

What is available? - http://www.access2finance.eu/en/Luxembourg/what_is_available -

EU-backed loans for small businesses

The European Union (EU) supports financing for small businesses (small or medium-sized enterprises, known as **SMEs**) to help their business start up or develop.



The EU supports SMEs through the Competitiveness and Innovation Framework Programme 2007-2013 (**CIP**). CIP funds are used to **guarantee loans to SMEs** provided by a range of financial institutions involved in SME lending. The CIP funds are also available for the countries of the European Economic Area (EEA).

Are you eligible?

To apply for a loan, you need to be an eligible SME under terms that are defined for CIP by the European Commission.

1. Your enterprise has fewer than 250 employees
2. It has a turnover of less than €50m and/or a balance sheet total of less than €43m
3. Your business is considered an SME as set out in the EC's regulations. For information about the EU's SME definition, [click here](#).

Look for a source of CIP loan finance in Luxembourg [click here](#)

Please note that only loans - not grants - are available. If you are looking for information about other sources of EU funding, please [click here](#).